

Message Text

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ACTION EA-10

INFO OCT-01 EUR-12 IO-10 ISO-00 FEA-01 ACDA-05 CIAE-00

INR-07 L-02 NSAE-00 NSC-05 EB-07 NRC-05 OES-03 ERDA-05

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R 210849Z APR 75

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 9588

INFRO AMEMBASSY OTTAWA

USMISSION IAEA VIENNA

C O N F I D E N T I A L SEOUL 2760

E.O. 11652: GDS

TAGS: ETRD ENRG PARM MNUC TECH KS CA

SUBJECT: PURCHASE OF CANADIAN CANDU REACTOR

REF: OTTAWA 1421

1. CANADIAN AMBASSADOR STILES APRIL 19 UPDATED AMBASSADOR ON STATUS OF ARRANGEMENTS FOR SALE CANDU REACTOR. HE SAID FINANCIAL AGREEMENT WILL BE SIGNED MAY 10 IN OTTAWA, ALTHOUGH ROKG STILL SHORT ABOUT \$130 MILLION IN NECESSARY FOREIGN EXCHANGE CREDITS. BILATERAL SAFEGUARDS AGREEMENT IS, HOWEVER, STILL UNDER DISCUSSION AND OFFICIAL ROKG REPLY TO CANADIAN PROPOSAL NOT EXPECTED UNTIL APRIL 25. CANADIANS DO NOT EXPECT SERIOUS PROBLEMS WITH SAFEGUARDS AGREEMENT GIVEN NPT RATIFICATION BY ROKG AND CURRENT CONVERSATIONS IN VIENNA BETWEEN IAEA AND ROKG PERS.

2. STILES REPORTED THAT ROKG CONTINUES TO PRESS FOR CANADIAN COMMITMENT TO SECOND CANDU REACTOR. ROKG WOULD LIKE WRITTEN COMMITMENT BUT CANADIANS WILL PROBABLY OFFER NO MORE THAN VAGUE ORAL ASSURANCES OF READINESS TO CONSIDER SECOND REACTOR SALE AT LATER DATE.

SNEIDER

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Message Attributes

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Margaret P. Grafeld
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